

The Journal of
**INTERNATIONAL TRADE &
ECONOMIC DEVELOPMENT**

VOLUME 20 NUMBER 6 DECEMBER 2011

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0963-8199(2011)20:6;1-3



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Editors:

Professor Pasquale M. Sgro
Deakin Graduate School of Business, Associate Dean (Research), Faculty of Business and Law,
Deakin University, 70 Elgar Road, Burwood, Victoria 3125, Australia
Tel.: +61 3 9244 5245; Fax: +61 3 9244 5533; Email: sgro@deakin.edu.au

North American Editor: Professor David E.A. Giles
Department of Economics, University of Victoria, Victoria BC, Canada V8W 3P5. Tel.: +1 250721
8540; Fax: +1 250721 6214; Email: dgiles@uvic.ca

Professor Bharat R. Hazari
City University of Hong Kong, Hong Kong.
Email: bhazari@gmail.com

European Editor: Professor Charles van Marrewijk
Utrecht School of Economics, Universiteit, Utrecht, Janskerkhof 12, 3512 BL, Utrecht, The
Netherlands. Tel.: +31 10 4081393; Fax: +31 10 4089161; Email: J.G.M.vanMarrewijk@uu.nl

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Aims & Scope

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The links between trade and development economics are critical at a time when fluctuating commodity prices, ongoing production fragmentation, and trade liberalisation can radically affect the economies of advanced and developing countries. Our aim is to keep in touch with the latest developments in research as well as setting the agenda for future analysis. JITED is designed to meet the needs of international and development economists, economic historians, applied economists, and policy makers. The international experts who make up the journal's Editorial Board encourage contributions from economists world-wide. Homepage. How to publish in this journal. The following points highlight the four main roles of International trade in Economic development of a country. Role # 1. Slow Pace of Primary Commodities: The foremost difficulty that comes in the path of foreign trade is that the growth of primary commodities which forms principal exports of developing countries has been very slow as compared to world trade. In 1955, primary commodities accounted for 50% of the total exports which in 1977 came down to 35% and again to 28% in 1990 and so on. The causes responsible for this are the increasing tendency of market economies to protect their agric Why international trade is important for economic growth, consumers, economic development, poverty reduction and the global economy. International trade between different countries is an important factor in raising living standards, providing employment and enabling consumers to enjoy a greater variety of goods. International trade has occurred since the earliest civilisations began trading, but in recent years international trade has become increasingly important with a larger share of GDP devoted to exports and imports. World Bank stats show how world exports as a % of GDP have increased from 12% in 1960 to around 30% in 2015.